

# D.P. ABHUSHAN LIMITED

CIN : U74999MP2017PLC043234

**DP** **D.P. Jewellers**  
Kataria  
A BOND OF TRUST SINCE 1980

Date: November 12, 2018.

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai - 400051

Dear Sir,

**Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2018 along with Limited Review Report.**

**Ref: D. P. Abhushan Limited (Security Id: DPABHUSHAN)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2018.
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, D. P. ABHUSHAN LIMITED

Vikas Kataria  
Managing Director  
DIN: 02855136



Place: Ratlam

✉ dpj@dpjewellers.com

www.dpjewellers.com

📍 Registered Office - 138, Chandni Chowk, Ratlam - 457001 (M.P) ☎ +91 74 1 2 408900

📍 Corporate Office - 19, Chandni Chowk, 2nd Flr., Ratlam - 457001 (M.P) ☎ +91 74 1 2 408899 📠 +91 7412 302822

# D. P. Abhushan Limited

CIN: U74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

## Statement of Unaudited Financial Results for the half year ended September 30, 2018

(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Perid Ended	Year to date Figures		Year Ended
	30/09/2018	31/03/2018	30/09/2017	01/05/2017	30/09/2018	30/09/2017	31/03/2018
A Date of start of reporting period	01/04/2018	01/10/2017	02/05/2017	01/04/2017	01/04/2018	02/05/2017	02/05/2017
B Date of end of reporting period	30/09/2018	31/03/2018	30/09/2017	01/05/2017	30/09/2018	30/09/2017	31/03/2018
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Restated Audited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations							
Net sales or Revenue from Operations	31,895.18	45,441.41	20,532.72	7,586.94	31,895.18	20,532.72	65,974.13
II Other Income	0.04	7.36	9.80	2.72	0.04	9.80	17.16
III Total Income (I+II)	31,895.22	45,448.77	20,542.52	7,589.66	31,895.22	20,542.52	65,991.29
IV Expenses							
(a) Cost of materials consumed	13,836.18	22,189.78	9,259.73	7,696.31	13,836.18	9,259.73	31,449.51
(b) Purchases of stock-in-trade	17,176.74	20,132.77	13,539.58	-	17,176.74	13,539.58	33,672.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,781.41)	(225.71)	(3,676.67)	(537.72)	(1,781.41)	(3,676.67)	(3,902.38)
(d) Employee benefit expense	440.74	536.72	347.84	45.60	440.74	347.84	884.56
(e) Finance Costs	497.49	690.82	260.62	104.57	497.49	260.62	951.44
(f) Depreciation and amortisation expense	86.48	83.55	47.82	12.76	86.48	47.82	131.37
(g) Other Expenses	732.95	1,160.17	519.52	165.80	732.95	519.52	1,679.69
(iii) Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)							
Total expenses (IV)	30,989.17	44,568.10	20,298.44	7,487.32	30,989.17	20,298.44	64,866.54
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	906.05	880.67	244.08	102.34	906.05	244.08	1,124.75
VI Exceptional items							
VII Profit before extraordinary items and tax (V - VI)	906.05	880.67	244.08	102.34	906.05	244.08	1,124.75
VIII Extraordinary items							
IX Profit before tax (VII- VIII)							
X Tax Expense	257.09	307.43	-	22.25	257.09	-	310.10
(a) Current Tax	241.30	281.90		22.78	241.30		273.04
(b) (Less):- MAT Credit							-
(c) Current Tax Expense Relating to Prior years							37.06
(d) Deferred Tax (Asset)/Liabilities	15.79	25.53		(0.53)	15.79		
XI Profit (Loss) for the period from continuing operations (IX-X)	648.96	573.24	244.08	80.09	648.96	244.08	814.65
XII Profit/(loss) from discontinued operations before tax							
XIII Tax expenses of discontinued operations							
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
Profit (Loss) for the period (XI + XIV)	648.96	573.24	244.08	80.09	648.96	244.08	814.65
XVII Details of equity share capital							
Paid-up equity share capital	2,225.49	2,225.49	1,632.29	N.A.	2,225.49	1,632.29	2,225.49
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	N.A.	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share	2.92	3.31	1.50	0.36	2.92	1.50	4.22
(c) Earnings per share (not annualised for quarter ended)							
Basic earnings (loss) per share from continuing and discontinued operations	2.92	3.31	1.50	N.A.	2.92	1.50	4.22
Diluted earnings (loss) per share continuing and discontinued operations	2.92	3.31	1.50	N.A.	2.92	1.50	4.22

### Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 25, 2017.
- 2 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, D. P. Abhushan Limited



Vikas Kataria  
Managing Director  
DIN: 02855136

Date :- 12-11-2018

Place:-Ratlam



# D. P. Abhushan Limited

CIN: U74999MP2017PLC043234

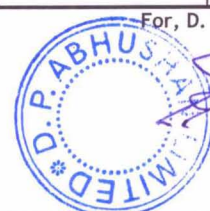
Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

## Statement of Unaudited Assets and Liabilities as at Setepmber 30, 2018

(Rs. In Lakh)

Particulars		Period Ended	
		30/09/2018	31/03/2018
A	Date of start of reporting period	01/04/2018	02/05/2017
B	Date of end of reporting period	30/09/2018	31/03/2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>(A) EQUITY AND LIABILITIES</b>			
1	Shareholders' funds		
a	Share capital	2,225.49	2,225.49
b	Reserves and surplus	2,531.37	1,882.41
c	Money received against share warrants		
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings	6,547.74	7,458.19
b	Deferred tax liabilities (Net)	52.86	37.06
c	Foreign Currency monetary item translation difference liability account		
d	Other Long term liabilities	62.95	59.77
e	Long-term provisions		
5	Current liabilities		
a	Short-term borrowings	4,545.85	4,712.49
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,854.78	1,532.45
c	Other current liabilities	1,326.00	1,165.65
d	Short-term provisions	700.68	407.23
	<b>Total</b>	<b>20,847.73</b>	<b>19,480.74</b>
<b>(B) ASSETS</b>			
	Non-current assets		
1 a	Fixed assets		
i	Tangible assets	2,648.83	2,609.54
ii	Producing Properties		
iii	Intangible assets	1.15	1.15
iv	Pre-producing Properties		
v	Tengible assets capital work-in-progress		
vi	Intangible assets under development or work in progress		
b	Non-current investments		
c	Deferred tax assets (net)		
d	Foreign Currency monetary item translation difference asset account		
e	Long-term loans and advances	102.64	103.08
f	Other non-current assets		
2	Current assets		
a	Current investments		
b	Inventories	16,533.66	14,789.96
c	Trade receivables	174.88	225.09
d	Cash and cash equivalents	264.54	374.09
e	Bank Balance other than cash and cash equivalents	247.94	310.98
f	Short-term loans and advances	16.28	167.89
g	Other current assets	857.82	898.40
	<b>Total</b>	<b>20,847.73</b>	<b>19,480.18</b>

For, D. P. Abhushan Limited



Vikas Kataria  
Managing Director  
DIN: 02855136

Date: 12/11/2018

Place:-Ratlam

# D. P. Abhushan Limited

CIN: U74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

(Rs. In Lakh)

## Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at September 30, 2018

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Working Capital Requirement	1450.00	1450.00	0.00
2	General Corporate Purpose	131.84	119.54	12.30
3	Meeting Public Issue Expenses	79.12	91.42	-12.30
<b>Total</b>		<b>1660.96</b>	<b>1660.96</b>	<b>0.00</b>

For, D. P. Abhushan Limited



Vikas Kataria  
Managing Director  
DIN: 02855136

Date :- 12/11/2018  
Place:-Ratlam



# D. P. Abhushan Limited

CIN: U74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457001, Madhya Pradesh

## Statement of Segment Reporting for the half year ended and as at September 30, 2018

(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Period Ended	Year to date Figures		Year Ended
	30/09/2018	31/03/2018	30/09/2017	01/05/2017	30/09/2018	30/09/2017	31/03/2018
	01/04/2018	01/10/2017	02/05/2017	01/04/2017	01/04/2018	02/05/2017	02/05/2017
	30/09/2018	31/03/2018	30/09/2017	01/05/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Audited	Unaudited	Restated Audited	Unaudited	Unaudited	Audited
Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Gems & Jewellery)	31831.02	45405.67	20458.67	7568.41	31831.02	20458.67	65864.34
(b) Segment -B (Windmill)	64.16	35.74	74.05	18.53	64.16	74.05	109.79
(c) Unallocated	0.00	0	0	0	0	0.00	0
<b>Total</b>	<b>31895.18</b>	<b>45441.41</b>	<b>20532.72</b>	<b>7586.94</b>	<b>31895.18</b>	<b>20532.72</b>	<b>65974.13</b>
Less: Inter Segment Revenue	0.00	0	0	0	0	0.00	0
<b>Net sales/Income From Operations</b>	<b>31895.18</b>	<b>45441.41</b>	<b>20532.72</b>	<b>7586.94</b>	<b>31895.18</b>	<b>20532.72</b>	<b>65974.13</b>
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)							
(a) Segment -A (Gems & Jewellery)	1369.81	1574.75	355.84	292.89	902.33	355.84	1930.59



(b) Segment -B (Windmill)	6.75	-1.2	14.85	9.35	3.72	14.85	13.65
(c) Unallocated		0	0	0		0.00	0
<b>Total</b>	<b>1376.56</b>	<b>1573.55</b>	<b>370.69</b>	<b>302.24</b>	<b>906.05</b>	<b>370.69</b>	<b>1944.24</b>
<b>3. Segment Asset</b>							
(a) Segment -A (Gems & Jewellery)	20287.60	18793.21	-	13022.54	20287.60	-	18793.21
(b) Segment -B (Windmill)	560.13	686.97	-	1596.64	560.13	-	686.97
<b>Total</b>	<b>20847.73</b>	<b>19480.18</b>	<b>-</b>	<b>14619.18</b>	<b>20847.73</b>	<b>-</b>	<b>19480.18</b>
<b>4. Segment Liabilities:</b>							
(a) Segment -A (Gems & Jewellery)	15796.72	14888.81	-	11610.23	16090.88	-	14888.81
(b) Segment -B (Windmill)	0	173.37	-	350.12	0	-	173.37
<b>Total</b>	<b>15796.72</b>	<b>15062.18</b>	<b>-</b>	<b>11960.35</b>	<b>16090.88</b>	<b>-</b>	<b>15062.18</b>

Please Note.

1. M/s D. P. Jewellers was converted from Partnership Firm to Limited Company w.e.f. 02/05/2018 with name D. P. Abhushan Limited

2. D. P. Abhushan Limited was listed on SME platform of National Stock Exchange on 23/10/2017, therefore company was exempt from issuing Half yearly Financial Statements i.e. from 02/05/2017-30/09/2017

3. Therefrom Company has not prepared its Financial Statements for period ending 30.09.2017 & hence comparative figures are not available.







**Independent Auditor's Review Report**

To,  
The Board of Directors  
D.P. Abhushan Limited

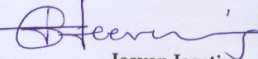
We have reviewed the accompanying statement of unaudited results of "D.P. Abhushan Ltd." (The Company) for the quarter 30-09-2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jeevan Jagetiya & Co.  
Chartered Accountants



  
Jeevan Jagetiya  
(Partner)  
M.No. 046553

Place : Ratlam  
Date : 12-11-2018