ET

Markets: Beating Volatility

UltraTech Braces for a Wet Spell Before Next Upswing



Market Trends

STOCK INDICES		% CHANGE
Nifty 50	24239	-0.39
BSE Sensex	77709	-0.57

MSCI India	1561	-0.22	Hong Kong[HSI]	25143	2.36
MSCI EM	4468	-0.31	S.Korea[Kospi]	6516	-4.46
MSCI BRIC	727	1.48	Singapore[STI]	5499	-0.19
MSCI World	23121	0.00			

OIL ($/BRL)
DUBAI CRUDE
80.29
0.56
Absolute Change

GOLD RATE Premium/Discount $(-57.17)

	Comex US ($/Oz)	MCX India (₹/10Gm)
OPEN	4005.60	141649.00
LAST*	4032.50	142047.00
Prev(%) chg	0.34	0.81

FOREX RATE (₹-$ Exchange Rate)

OPEN	LAST*
96.42	96.45

*At 6 pm IST Source: Bloomberg, MCX, ETIG

Market on Twitter@ETMarkets

WAR HIT Rupee slips to a two-month low despite RBI intervention as rising crude prices fuel inflation concerns

Amid Trust Gulf, Oil Soars, Rupee Sinks

Our Bureau

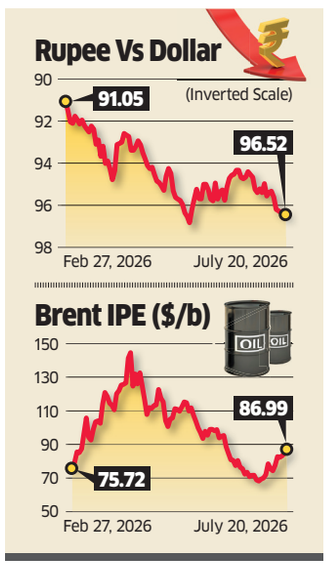
Mumbai: The Indian rupee retreated to a two-month low of 96.52 to a dollar Monday despite what dealers described as significant central bank interventions, as a steep rise in crude oil prices over the past 10 days stoked inflation concerns in an economy heavily reliant on Gulf-routed energy supplies.

The rupee, which had touched a lifetime low of 96.96 to a dollar late May during the peak of the West Asia crisis, ended Monday at 96.45, with the Reserve Bank of India (RBI) selling dollars at lower levels for the rupee to prevent its rout, market participants said.

"The market's focus will remain firmly on global crude oil prices, the strength of the US dollar, the pace of importer hedging demand and the intensity of central bank interventions," said Kunal Sodhani, head of treasury, Shinhan Bank India, underscoring the challenges for the local unit amid a near double-digit climb in spot oil prices since July 10.

Spot Brent crude prices have climbed nearly 9% to $82.56 a barrel since July 10 over mounting concerns of a breakdown in the peace talks involving Tehran and Washington.

"Broadly, a 95.80–96.90 range is likely for the week," Sodhani said, implying the downward bias for the rupee.



In FY27 so far, the Indian currency has depreciated 1.7%, while last year, it weakened nearly 11% against the US currency.

CRUCIAL SUPPORT

Dollar sales were 'solid' when the rupee weakened past the 96.50 levels, a trader said, as the central bank likely intervened to protect the rupee as it inched close to record low levels. The rupee had closed last week at 96.28 to a dollar.

The rupee touched its record low of 96.96 on May 20. On a closing basis, the record low stands at 96.83. A fast pace of deprecation was seen in April and May, where multiple measures by the Reserve Bank of India (RBI) over that period helped the currency appreciate to around 94.30 levels in June.

The currency traded in the range of 96.35 and 96.54 on Monday and crude oil futures traded at $91 per barrel early on the day, before easing modestly to around $87 per barrel, Reuters data showed. Dollar demand was seen from importers and oil companies amid risk aversion, dealers said.

Additionally, banks have turned cautious about their forecast on potential fund mobilisation via the Foreign currency non-resident bank, or FCNR (B), deposit scheme. When the program was announced, institutions had expected inflows as high as $70 billion until September 30, when the special window is shut.

"FCNR(B) deposits don't seem to be coming in a large way, causing problems for the rupee. However, I still expect the RBI to intervene aggressively, especially around record low levels," said Anindya Banerjee, head of currency research, Kotak Securities. "If oil prices don't fall, the central bank will be tested," Banerjee added.

Brent crude futures peaked around $126 in late May this year, when the US war on Iran was at its peak. Later in June, oil prices eased to around $72 per barrel.

SHARES FALL UP TO 5%

Pvt Banks Go for a Tumble on D-St After Q1 Stumble

Kairavi Lukka

Mumbai: Shares of most large private lenders fell on Monday after their first-quarter earnings performance, announced over the weekend, showed pressure on profitability. Axis Bank declined 5.4%, HDFC Bank fell 5.1%, while Yes Bank and Kotak Mahindra Bank dropped 2.8% and 2%, respectively. ICICI Bank, however, ended 1.2% higher. The Bank Nifty fell 1%, while the Nifty 50 ended 0.4% lower. The Nifty Private Bank index tumbled 2.3%.

"Among the private banks that reported results over the weekend, except for ICICI Bank, most others saw softer net interest margins (NIMs) and lower provisions, due to which profits looked higher," said Narendra Solanki, Head of Fundamental Research at Anand Rathi Share and Stock Brokers. "The market is now pricing in margin compression, which is reflected in the weakness seen across banking stocks."

Solanki said HDFC Bank's earnings also missed expectations due to a decline in its CASA ratio and a higher base stemming from the one-time gain from the HDB Financial Services IPO in the corresponding quarter last year.

Bank shares have shown signs of a revival of late in the wake of renewed foreign fund flows after record withdrawals from the sector in 2026. In July so far till Friday, the Private Bank Index had risen 2.1% as against the 2% gains in Nifty. Foreign investors returned to financials in the second half of June, buying shares worth ₹14,634 crore after pulling out ₹11,263 crore in the first part of the month. From January to May, they had withdrawn ₹114,826 crore from the sector.

Macquarie maintained an 'Outperform' rating on ICICI Bank, HDFC Bank and Axis Bank after the first quarter results. The brokerage said ICICI Bank's profit growth of 16% year-on-year exceeded expectations and that valuations of HDFC Bank and Axis Bank remain reasonable.

HDFC Bank's Q1 earnings missed expectations due to a decline in its CASA ratio and a higher base

Macquarie's Suresh Ganapathy and Dev Shah remained 'Neutral' on Kotak Mahindra Bank, "given Kotak's subpar ROE (return on equity) trajectory and continuing challenges in accelerating deposit mobilisation."

Sunny Agrawal, head of research at SBI Securities, said that barring ICICI Bank, leading private lenders such as HDFC Bank, Axis Bank and Kotak Mahindra Bank reported relatively lower growth in net interest income (NII) compared with balance-sheet growth, indicating pressure on NIMs.

"Going forward, as deposits are repriced, banks mobilise FCNR deposits and contribution from high-yielding retail portfolio increases, margins should expand," he said.

INSURER WANTS TO ACQUIRE 51% IN JOINT VENTURE

Japan's SOMPO Seeks Control of Universal General

TAPS EXISTING INVESTORS

Talks underway with Karnataka Bank, Dabur Investment and others

Shilpy Sinha



Mumbai: Japan's SOMPO Insurance is in discussions to raise its stake in Universal SOMPO General Insurance to 51% from the current 34.61% by acquiring shares from existing Indian shareholders, people familiar with the talks told **ET**. Karnataka Bank and Dabur Investment Corp are among the other Universal stockholders in talks with the Japanese insurer, they said.

The proposed transaction would give SOMPO majority control of the joint venture, multiple sources said. "The discussions are still at an early stage. No structure has been finalised and it will depend on the willingness of existing shareholders to dilute," said one of the people cited above.

Emails sent to SOMPO, Dabur Investment and Karnataka Bank seeking their comments remained unanswered until the publication of this report.

Besides SOMPO, Indian Bank owns 28.52%, Indian Overseas Bank 18.06%, Dabur Investments 12.81% and Karnataka Bank 6% in Universal SOMPO. SOMPO's immediate objective is to cross the 51% ownership threshold, said people privy to the development.

The move comes as global insurers reassess their India strategy after the government liberalised foreign direct investment (FDI) norms in the insurance sector.

The new framework allows overseas insurers to fully own Indian insurance businesses, removing the earlier requirement of having a domestic joint venture partner.

While the regulatory change has made India more attractive for global insurers, securing additional stakes in existing ventures remains challenging as most domestic partners are strategic investors and the business has been performing well. Universal SOMPO has emerged as one of the faster-growing mid-sized general insurers in recent years.

The company has expanded its gross written premium from around ₹2,500 crore six years ago to over ₹6,000 crore, while remaining profitable for the past five years and paying dividends for the last four. Its earnings before tax have also improved sharply over the period. The insurer has grown at 18% in FY26, growing faster than the industry, which grew at 9%.

The insurer requires additional capital over the next few years to support growth, maintain solvency and invest in technology and new product development as it expands its motor, health and commercial insurance businesses.

For SOMPO, increasing its ownership would provide greater operational flexibility and strengthen its position in one of the world's fastest-growing insurance markets, where insurance penetration remains low but long-term growth prospects continue to attract global capital.

INVESTORS LOOKING AT OTHER IPOs CAN BOOK PROFITS, SAY EXPERTS

First Bell SBI Funds' Investors in Line for 10–15% Listing Pop

Grey market premium of ₹104 signals an 18.1% listing gain over the ₹574 issue price

Kairavi Lukka

Mumbai: SBI Funds Management, India's largest mutual fund, is expected to make its stock market debut on Tuesday at atleast 10-15% above its IPO price of ₹574, according to analysts. The ₹9,813 crore IPO, the largest in 2026 so far, was subscribed 41.66 times on its final day Thursday.

As of Monday evening, the shares were trading at a grey market premium (GMP) of ₹104 apiece, implying a listing gain of 18.1% over the issue price. The GMP is an indicator of the listing gains expected for newly listed shares.

Analysts said investors allotted shares in SBI Funds Management could either book listing gains or stay invested, depending on their holding period.

"We expect the stock to list at 15% premium, and investors with a short-term horizon may consider booking profits if they plan to participate in upcoming IPOs," Geetanjali Kedia, IPO expert at SPTulsian Investment Advisers. "Given the company's strong fundamentals, long-term investors can consider holding the stock for 1-2 years for healthy returns."

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is ₹1.16 lakh crore. The market value of ICICI Prudential Asset Management, India's second largest mutual fund, and HDFC Asset Management, the third largest, are ₹1.54 lakh crore and ₹1.13 lakh crore, respectively.

"While the IPO was attractively valued compared with listed AMC peers, a strong listing is likely to narrow that valuation gap," said Vaqarjaved Khan, senior fundamental analyst at Angel One. "Allottees can consider holding the stock, given its strong fundamentals, healthy margins, ROEs, and leadership in the AMC segment. However, fresh investors should avoid chasing the stock at elevated post-listing levels."

SBI owns about 61.9% of the asset manager, while France-based Amundi holds around 36.4%.

Narendra Solanki, head of fundamental research at Anand Rathi Share and Stock Brokers, said investors who received allotment should consider holding the stock for the long term, given its strong growth prospects.

Wall Street Steadies as AI Stocks Recover Some of Last Week's Losses

New York: Wall Street is holding steadier Monday, as stocks of chipmakers and other winners of the artificial intelligence boom trim some of their sharp recent losses.

The S&P 500 rose 0.3%, coming off its first losing week in the last three and just its third since the end of March. The Dow Jones Industrial Average was down 92 points, or 0.2%, as of 10.15 am Eastern time, and the Nasdaq composite was 0.5% higher. Nvidia added 1.4% and helped the market recover some of its losses, swinging back upward after its drop on Friday was the heaviest weight on the S&P 500. Sandisk climbed 3.9% after tumbling 29% last week.

Advanced Micro Devices rose 3% after announcing an expanded partnership where Microsoft will use its products for AI, including its new Helios product starting in the second half of the year.

Such stocks have been under pressure for weeks on worries that their prices shot too high in the euphoria around AI. On Wednesday, Alphabet will tell investors how much it made during the spring and give updates on its AI efforts. - **AP**

RBI Goes Easy on ₹30,000-cr Bond Switch

Mumbai: The Reserve Bank of India in the switch auction on Monday accepted just half of the notified amount, as bids were likely higher than the central bank's comfort zone, traders said. Out of the ₹30,000 crore notified amount, the Reserve Bank of India accepted ₹14,497 crores.

Out of the eight securities up for the auction, the central bank did not accept any amount in the 7.50% GS 2034 and 6.64% GS 2035 paper, partially accepted amounts in 6.67% GS 2035 paper, 7.50% GS 2034 and 6.64% GS 2035 paper while fully accepting in the other three papers. - **Our Bureau**

AMC Pays Very Little in Fees to Investment Bankers

The nine investment banks that manage SBI Funds Management's initial public offering will receive one of the worst payouts on a large debut in the country. The managers will split fees of ₹46.25 million ($479,000), or 0.05% of the deal value, according to a company filing. That's about 97.5% lower than those on the similar-sized 2025 offering of rival ICICI Prudential Asset Management Co, which paid investment banks ₹1.88 billion ($19.5 million), or 1.8% of the offer size, according to its prospectus.

SBI Funds, India's largest asset manager, is jointly owned by State Bank of India and France's Amundi SA. Its prospectus estimates total issue-related expenses at ₹1.13 billion , or 1.16% of the offer size. Several Wall Street firms, including Citigroup and JPMorgan Chase, chose not to pursue roles on the IPO because of the low fees, people familiar with the matter said. - **Bloomberg**

IN & OUT CALL Missing a few of the strongest trading sessions sharply erodes long-term returns finds study covering 21 years

Get Timing Wrong Even a Bit, Take a Hit on Returns

Time Beats Market Timing

Time Frame	Nifty 50		Nifty Midcap 150 TRI		Nifty Smallcap 250 TRI	
	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested
Missed best 50 days	0.89	13,127	5.65	27,459	4.87	15,241
Missed best 30 days	4.59	27,994	9.16	53,589	8.22	31,589
Missed best 10 days	9.67	75,908	13.58	1,20,773	12.44	80,504
Missed best 5 days	11.24	1,02,953	15.09	1,56,409	13.82	1,07,742
Stayed invested all days	13.6	1,59,653	17.18	2,25,734	15.8	1,63,907

% CAGR From April 2005 to May 2026. Source: **Abakkus Mutual Fund**

Prashant Mahesh

Mumbai: Trying to time the market may not be the best strategy for retail investors. A study by Abakkus Mutual Fund shows that missing even a few of the market's strongest trading days can erode long-term returns.

The asset manager analysed the Nifty 50, Nifty Midcap 150, and Nifty Smallcap 250 performances over the 21 years from April 2005 to May 2026 and found that investors who stayed invested throughout generated the highest returns.

Those who remained invested in the Nifty 50 for the entire period earned 13.6%, while returns were 17.18% for the Nifty Midcap 150 and 15.8% for the Nifty Smallcap 250.

However, investors who remained out of the market during the best 50 trading days saw their returns shrink to 0.89% in the Nifty 50, 5.65% in the Nifty Midcap 150 and 4.87% in the Nifty Smallcap 250.

"Investors who want to time markets need to make two correct decisions: deciding when to get in and subsequently when to exit," says Anup Bhaiya, MD and CEO, Money Honey Financial Services. "Getting one of these wrong could lead to significant loss in long-term returns."

Returns improved to 4.59%, 9.16% and 8.22%, respectively, if they missed the best 30 trading days, and to 9.67%, 13.58% and 12.44%, respectively, if they missed the best 10 trading days, the study showed.

"Timing tries to bring in rationality, but markets are not rational, both on the upside and downside. Coupled with investors' greed and fear, it could often result in suboptimal returns," says Vineet Nanda, Founder, SIFT Capital.

D. P. ABHUSHAN LIMITED

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Phone: +91-7412- 490966, 408900; **E-mail:** cs@dpjewellers.com; **Website:** www.dpjewellers.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON June 30, 2026

(₹ in Lakh except EPS)

Particulars	STANDALONE		
	Quarter ended on 30/06/2026	Quarter ended on 30/06/2025	Financial Year ended on 31/03/2026
	Unaudited	Unaudited	Audited
Total Income from Operations	85,362.80	54,131.93	407,032.64
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,444.95	3,642.36	21,184.04
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,446.04	3,636.75	21,188.41
Equity Share Capital	2,282.79	2,266.04	2,282.79
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			60,978.45
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
Basic: (not annualized for the quarter ended)	28.23	16.07	92.97
Diluted: (not annualized for the quarter ended)	28.16	16.05	92.84

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Website of NSE at **www.nseindia.com** and BSE at **www.bseindia.com** and Company's website at **www.dpjewellers.com** and the same can be accessed by scanning the QR Code provided below-

For, **D. P. Abhushan Limited**
--sd--
Anil Kataria (Whole Time Director)
DIN- 00092730

Date: 20th July 2026
Place: Ratlam

Scan this QR code for Detailed Financials Statement

ETMarkets

Hope · Greed · Fear · Panic · Hope

Beating Volatility

WWW.ETMARKETS.COM
NEW DELHI / GURGAON, TUESDAY, 21 JULY 2026



SMART INVESTING

UltraTech Braces for a Wet Spell Before The Next Upswing

WAR HIT Rupee slips to a two-month low despite RBI intervention as rising crude prices fuel inflation concerns

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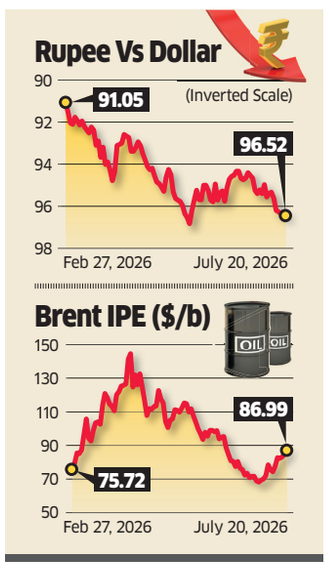
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CRUCIAL SUPPORT

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The currency traded in the range of 96.35 and 96.54 on Monday and crude oil futures traded at $91.42 per barrel early on the day, before easing modestly to around $87 per barrel, Reuters data showed. Dollar demand was seen from importers and oil companies amid risk aversion, dealers said.

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State of Play

Stock	CMP (₹)	Day's Chg (%)	Chg in July so far (%)	Y2D Chg (%)
Axis Bank	1,256.1	-5.5	-6.7	-1.0
HDFC Bank	777.7	-5.1	-2.6	-21.6
Kotak Bank	382.1	-2.0	-2.8	-13.2
ICICI Bank	1,460.2	1.3	6.1	8.7
Index				
Nifty Private Bank	27,861.8	-2.3	-0.2	-3.0
Nifty Bank Index	57,945.0	-1.0	0.7	-2.7
Nifty 50	24,238.5	-0.4	1.6	-7.2

Compiled by: **ET Data Team**

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"Going forward, as deposits are repriced, banks mobilise FCNR deposits and contribution from high-yielding retail portfolio increases, margins should expand," he said. Agrawal also said ICICI Bank delivered an all-round performance, with strong double-digit growth across advances, deposits, NII and profit after tax. Among leading private-sector lenders, ICICI Bank remains his top pick, followed by Axis Bank.

For Solanki as well, ICICI Bank remains a preferred pick, while HDFC Bank can be considered a contra bet at current levels for investors with a horizon of more than a year.

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"We expect the stock to list at 15% premium, and investors with a short-term horizon may consider booking profits if they plan to participate in upcoming IPOs," Geetanjali Kedia, IPO expert at SPTulsian Investment Advisers. "Given the company's strong fundamentals, long-term investors can consider holding the stock for 1-2 years for healthy returns."

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is ₹1.16 lakh crore. The market value of ICICI Prudential Asset Management, India's second largest mutual fund, and HDFC Asset Management, the third largest, are ₹1.54 lakh crore and ₹1.13 lakh crore, respectively.

"While the IPO was attractively valued compared with listed AMC peers, a strong listing is likely to narrow that valuation gap," said Vaqarjaved Khan, senior fundamental analyst at Angel One. "Allottees can consider holding the stock, given its strong fundamentals, healthy margins, ROEs, and leadership in the AMC segment. However, fresh investors should avoid chasing the stock at elevated post-listing levels."

SBI owns about 61.9% of the asset manager, while France-based Amundi holds around 36.4%.

Narendra Solanki, head of fundamental research at Anand Rathi Share and Stock Brokers, said investors who received allotment should consider holding the stock for the long term, given its strong growth prospects.

AMC Pays Very Little in Fees to Investment Bankers

The nine investment banks that manage SBI Funds Management's initial public offering will receive one of the worst payouts on a large debut in the country. The managers will split fees of ₹46.25 million ($479,000), or 0.05% of the deal value, according to a company filing. That's about 97.5% lower than those on the similar-sized 2025 offering of rival ICICI Prudential Asset Management Co, which paid investment banks ₹1.88 billion ($19.5 million), or 1.8% of the offer size, according to its prospectus.

SBI Funds, India's largest asset manager, is jointly owned by State Bank of India and France's Amundi SA. Its prospectus estimates total issue-related expenses at ₹1.13 billion , or 1.16% of the offer size. Several Wall Street firms, including Citigroup and JPMorgan Chase, chose not to pursue roles on the IPO because of the low fees, people familiar with the matter said. - **Bloomberg**

Sebi Imposes ₹1-cr Fine on CDSL

Our Bureau

Mumbai: The Securities and Exchange Board of India(Sebi) has imposed a penalty of ₹1 crore on Central Depository Services (India) Ltd for cybersecurity and operational lapses that led to the malware attack in November 2022.

The regulator said that the depository failed to adequately secure critical systems despite enhanced regulatory requirements

However, Sebi did not impose any monetary penalty on CDSL's former Chief Information Security Officer Rajesh Nadkarni and former Chief Technology Officer Amit Mahajan.

The matter relates to the November 18, 2022 malware attack that disrupted CDSL's critical depository operations, forcing the depository to isolate its systems from the market. The regulator alleged that the malware attack disrupted several critical depository functions.

IN & OUT CALL Missing a few of the strongest trading sessions sharply erodes long-term returns finds study covering 21 years

Get Timing Wrong Even a Bit, Take a Hit on Returns

Patience Beats Panic

Time Frame	Nifty 50 TRI		Nifty Midcap 150 TRI		Nifty Smallcap 250 TRI	
	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested
Missed best 50 days	0.89	13,127	5.65	27,459	4.87	15,241
Missed best 30 days	4.59	27,994	9.16	53,589	8.22	31,589
Missed best 10 days	9.67	75,908	13.58	1,20,773	12.44	80,504
Missed best 5 days	11.24	1,02,953	15.09	1,56,409	13.82	1,07,742
Stayed invested all days	13.6	1,59,653	17.18	2,25,734	15.8	1,63,907

% CAGR From April 2005 to May 2026. Source: **Abakkus Mutual Fund**

Prashant Mahesh

Mumbai: Trying to time the market may not be the best strategy for retail investors. A study by Abakkus Mutual Fund shows that missing even a few of the market's strongest trading days can erode long-term returns. The asset manager analysed the Nifty 50 TRI, Nifty Midcap 150 TRI, and Nifty Smallcap 250 TRI performances over the 21 years from April 2005 to May 2026 and found that investors who stayed invested throughout generated the highest returns.

Those who remained invested in the Nifty 50 for the entire period earned 13.6%, while returns were 17.18% for the Nifty Midcap 150 and 15.8% for the Nifty Smallcap 250.

However, investors who remained out of the market during the best 50 trading days saw their returns shrink to 0.89% in the Nifty 50, 5.65% in the Nifty Midcap 150 and 4.87% in the Nifty Smallcap 250.

"Investors who want to time markets need to make two correct decisions: deciding when to get in and subsequently when to exit," says Anup Bhaiya, MD and CEO, Money Honey Financial Services. "Getting one of these wrong could lead to significant loss in long-term returns."

Returns improved to 4.59%, 9.16% and 8.22%, respectively, if they missed the best 30 trading days, and to 9.67%, 13.58% and 12.44%, respectively, if they missed the best 10 trading days, the study showed.

"Timing tries to bring in rationality, but markets are not rational, both on the upside and downside. Coupled with investors' greed and fear, it could often result in suboptimal returns," says Vineet Nanda, Founder, SIFT Capital.

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234
Regd. Office: 138 Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Corp. Office: 19, Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Phone: +91-7412- 490966, 408900; **E-mail:** cs@dpjewellers.com; **Website:** www.dpjewellers.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON June 30, 2026

(₹ in Lakh except EPS)

Particulars	STANDALONE		
	Quarter ended on 30/06/2026	Quarter ended on 30/06/2025	Financial Year ended on 31/03/2026
	Unaudited	Unaudited	Audited
Total Income from Operations	85,362.80	54,131.93	407,032.64
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,444.95	3,642.36	21,184.04
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,446.04	3,636.75	21,188.41
Equity Share Capital	2,282.79	2,266.04	2,282.79
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			60,978.45
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
Basic: (not annualized for the quarter ended)	28.23	16.07	92.97
Diluted: (not annualized for the quarter ended)	28.16	16.05	92.84

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Website of NSE at **www.nseindia.com** and BSE at **www.bseindia.com** and Company's website at **www.dpjewellers.com** and the same can be accessed by scanning the QR Code provided below-

For, **D. P. Abhushan Limited**
--sd--
Anil Kataria (Whole Time Director)
DIN- 00092730

Date: 20th July 2026
Place: Ratlam

Scan this QR code for Detailed Financials Statement

SOARING LNG PRICES CLOUD GAS OUTLOOK

LNG Consumption Down 6.5% on Costly Import, Lower Output

Domestic production drops 4.3%; Reliance, ONGC fields produce less; imports fall 8.6%

Sanjeev Choudhary



New Delhi: A surge in global LNG prices due to the Iran war, coupled with declining domestic output, is dragging down India's natural gas consumption.

Gas consumption fell 6.5% year-on-year in the April-June quarter to 16 billion cubic meters (bcm), according to oil ministry data. Domestic output declined 4.3% to 8.3 bcm as production from Reliance Industries' and ONGC's fields fell, while LNG imports dropped 8.6% to 7.7 bcm as soaring spot prices made imports unaffordable for some customers.

India depends on imports for half of its gas consumption, with the majority of LNG supplies coming from Gulf countries. The war disrupted those supplies, increasing reliance on cargoes from elsewhere. Most LNG is procured under long-term contracts, with only a small share sourced from the spot market.

The war cut off supplies from Qatar, India's largest LNG supplier under a long-term contract, forcing Indian buyers to seek more expensive alternatives. Dependence on spot purchases has risen even as prices have skyrocketed.

Global LNG prices surged after the Iran war began on February 28. JKM, the Asian spot LNG benchmark, averaged $20 per mmbtu in March, nearly double February's $10.7. The benchmark averaged $16.9 in April, $18.3 in May and $16 in June. A recent resumption of US-Iran hostilities has again pushed the benchmark above $20 per mmbtu.

Most of India's long-term LNG contracts are linked to crude prices, while a major long-term contract with the US is benchmarked to US Henry Hub gas prices. Henry Hub prices were far less volatile than regional LNG benchmarks, making US supplies more attractive to Indian buyers during the current crisis. In normal times, however, US LNG is often uneconomical for Indian consumers because of high shipping costs.

India's domestic natural gas production has been declining for the past two years, mainly because of falling output from Reliance Industries' KG basin fields. In the April-June quarter, production from private-sector fields fell 7.5%, while output from state-run producers declined 2%. The private sector accounts for 37% of India's domestic natural gas production.

RIL Sees Better Global Refining Margins Despite Oilfield Attacks

Co says crude prices could find renewed support as countries rebuild stocks

Kalpana Pathak

Mumbai: Reliance Industries (RIL) has said it is reasonably bullish on global refining margins in the coming quarters, citing structural capacity losses in Russia and the Middle East, even as the near-term picture around the Strait of Hormuz remains uncertain.

Srinivas Tuttagunta, COO, Refining & Marketing, RIL, told analysts on Friday that while flows through the SoH have shown a gradual improvement in recent weeks, the situation has dramatically changed again in just the last few days, leaving the outlook uncertain.

"Some of the producers inside the Gulf, because they have been affected for so long, are willing to take some risks and bring the vessels out. So, we are keeping a watch on this. We will monitor and see how to effectively source oil," said Tuttagunta.

Of the roughly 100 million barrels per day of global oil production, some 12 million barrels per day became unavailable due to the Strait's closure. But this did not send crude oil prices soaring because close to 5 million barrels a day of supply was released into the market through strategic reserves, particularly by International Energy Agency (IEA) member countries.

Tuttagunta added that China had been notably absent from the import market throughout the crisis, only returning in a limited way so far. That absence helped keep prices in check.

RIL, however, cautioned that as countries eventually move to replenish stocks and resume normal import volumes, crude prices could find renewed support.

Broader oil demand has also softened, with several countries scaling back imports in response to elevated prices.

Deposit Homebuyers' Dues in a Week or Go to Jail: SC to Parsvnath

New Delhi: The Supreme Court on Monday gave Parsvnath Developers a final one-week deadline to comply with orders in favour of Gurugram homebuyers by depositing the entire recoverable amount, along with 12% annual interest, with the court registry, warning that failure to do so would lead to imprisonment.

A bench comprising Chief Justice Surya Kant and Justices Joymalya Bagchi and V Mohan made scathing remarks against the real estate firm and its directors. "The whole country has been duped by them. If they do not comply within a week, they will be sent to jail. They are making a mockery of the system," the CJI said, adding, "The same thing that happened to the Unitech directors will happen to them. The entire system has been hijacked."

The case arises from a petition filed by Rita Tikku, a cancer survivor, and Lokaish Tikku, who invested their life savings in the Parsvnath Exotica housing project in Sector 53, Gurugram.



The court noted that the Haryana government had filed the compliance affidavit sought earlier, though it was submitted only on Sunday evening and had not yet been tagged with the case records.

The bench directed the builder and its officials to explain their failure to comply with orders of the Haryana Real Estate Regulatory Authority (HRERA). Before executing the non-bailable warrants already issued, the court granted what it termed a "last opportunity" to deposit the entire recoverable amount with 12% annual interest within a week. The matter will now be heard on July 27. **PTI**

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

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Phone: +91-7412- 490966, 408900; **E-mail:** cs@dpjewellers.com; **Website:** www.dpjewellers.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON June 30, 2026

(₹ in Lakh except EPS)

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Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			60,978.45
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
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Diluted: (not annualized for the quarter ended)	28.16	16.05	92.84

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For, **D. P. Abhushan Limited**
--sd--
Anil Kataria (Whole Time Director)
DIN- 00092730

Date: 20th July 2026
Place: Ratlam

Scan this QR code for Detailed Financials Statement

RERA Registration Number : DLRERA2026P0005
weblink: https://rera.delhi.gov.in/registered_promoters_list

Ministry of Housing and Urban Affairs Government of India | एन बी सी सी NBCC A Navratna CPSE

A Life time
GOLDEN OPPORTUNITY
to own prime property
Sale open through e-Auction



Bharat Business Park (BBP)
Sarojini Nagar, New Delhi

A rare opportunity to own commercial space in a landmark business address, offering one modern tower and premium amenities for future-ready enterprises.

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to own this prime property in Tower 8 through this E-Auction

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- Strategically located on Ring Road, Sarojini Nagar, Opposite WTC, New Delhi
- Walking Distance from Sarojini Nagar Metro Station (Pink Line) and AIIMS Metro Station (Yellow Line)
- IGI Airport - 17 km & New Delhi Railway Station-12 km

Key Features
- Centralized AC and energy-efficient fixtures
- EV Charging Facilities
- 3-level basement parking
- GRIHA Compliant Building
- Roof top solar panels
- Sewage Treatment Plant
- Solid Waste Management

Freehold Commercial Space

Last Date of receiving EMD: 28.07.2026
Date of e-Auction: 29.07.2026
Pre-Bid Meeting: 21.07.2026 at 10:30 am

Reserve price: ₹39,100/sq.ft.

REDEVELOPMENT OF SAROJINI NAGAR BY : NBCC (INDIA) LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
ON BEHALF OF : MINISTRY OF HOUSING AND URBAN AFFAIRS
CORPORATE OFFICE : NBCC BHAWAN, LODHI ROAD, NEW DELHI-110003 | CIN-L74899DL1960GOI003335

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SHYAM METALICS ORE TO METAL

SEL TIGER

DELIVERING CONSISTENT GROWTH YEAR AFTER YEAR

EXTRACT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 30TH JUNE 2026

CONSOLIDATED (₹ in Cr.)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
Total income from operations (net)	5502.18	5269.58	4476.60	18755.82
Operating Earning before Interest, Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax	765.31	726.90	579.65	2333.14
Net Profit(+)/Loss(-) before tax	469.23	456.30	388.94	1462.37
Net Profit(+)/Loss(-) for the period after tax	350.73	311.54	290.67	1060.17
Total Comprehensive Income for the period {comprising profit/(loss) f or the period after tax and other comprehensive income after tax}	456.64	285.31	330.82	1061.51
Paid up Equity Share Capital (Face Value Rs.10/- per share)	278.38	278.29	278.23	278.29
Other Equity	-	-	-	-
Earnings Per Share (EPS) (not to be annualised)				
(a) Basic (Rs.)	12.60	11.20	10.45	38.10
(b) Diluted (Rs.)	12.56	11.16	10.41	37.97

EXTRACT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR FIRST QUARTER 30TH JUNE 2026

STANDALONE (₹ in Cr.)

PARTICULARS	QUARTER ENDED			PERIOD ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
Total income from operations (net)	1623.25	1828.42	1784.27	7103.75
Net Profit(+)/Loss(-) before tax	184.81	207.11	224.73	743.79
Net Profit(+)/Loss(-) for the period after tax	138.96	151.16	167.64	552.85

- The above is an extract of the detailed format of the Un-audited Consolidated and Standalone Financial Results for the Quarter ended June 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchanges website: www.bseindia.com and www.nseindia.com and on the Company's website: www.shyammetalics.com
- The above results have been reviewed by the Audit committee at its meeting held on July 20, 2026 and approved by the Board of Directors at its meeting held on July 20, 2026.
- The Board of Directors at its meeting held on July 20, 2026 has declared an interim dividend of Rs. 1.80 per equity share i.e. 18% of the face value of Rs. 10/- each. Record date has been fixed as 24th July, 2026.

Scan this QR code to download Unaudited Financial Results for the First Quarter ended June 30, 2026.

Place : Kolkata
Date : 20.07.2026

For Shyam Metalics and Energy Limited

Sd/-
Brij Bhushan Agarwal
Chairman & Managing Director

REVENUE ₹ 5,455 Cr
Y-o-Y ▲23.3% Q-o-Q ▲4.1%

EBITDA ₹ 812 Cr 14.9% Margin
Y-o-Y ▲28.3% Q-o-Q ▲7.4%

PAT ₹ 351 Cr 6.4% Margin
Y-o-Y ▲20.6% Q-o-Q ▲12.6%

OPERATIONAL EBITDA ₹ 765 Cr
Y-o-Y ▲32.0%

VISION 2031
- Revenue: ~Rs. 42,500+Cr (~18% CAGR/~2.3x)
- EBITDA: ~Rs. 6,200+ Cr (22% CAGR)
- Capacity: ~27 MTPA
- RoE: 20%; RoCE: 22%
- Net Cash Positive
- Value-added downstream products

OUR COMPETITIVE ADVANTAGE
1. 6TH LARGEST STEEL PRODUCER
2. 20+ YEARS OF EXECUTION TRACK RECORD
3. 177% RETURN SINCE IPO
4. SELF-FUNDED GROWTH
5. 2.3X REVENUE & 2.7X EBITDA BY FY31
6. HIGHER-MARGIN VALUE-ADDED PRODUCTS

REVENUE BREAKUP (Q1 FY27)

Carbon Steel (34%) | Pig Iron (20.6%) | Speciality Alloy (10.1%) | CR Coil CR Sheet (7.9%) | Sponge Iron (7.8%) | Iron Pellets (6.5%) | Aluminium Foil (5.0%) | Stainless Steel (7.5%) | Others (0.8%)

SPECIALITY ALLOYS | CARBON STEEL | STAINLESS STEEL | WIRE ROD | ALUMINIUM | PELLETS | BILLETS
SPONGE IRON | PIG IRON | TMT BAR | STRUCTURAL STEEL | RAILWAY WAGON | CRASH BARRIER | ROOFING SHEET

SHYAM METALICS AND ENERGY LIMITED
Registered Office : P-19, Plate No. D-403 CPT Colony, Taratala Road, Kolkata, West Bengal, India, Pin: 700088
Tel No: 033-6521 6521, E-mail : compliance@shyamgroup.com, Website : www.shyammetalics.com , CIN: L40101WB2002PLC095491
Further contacts:pankaj.harlalka@shyammetalics.com, investor.relations@shyammetalics.com, diwakar.pingle@in.ey.com, binay.sarda@in.ey.com

ET **Markets: Beating Volatility**

UltraTech Braces for a Wet Spell Before Next Upswing

SMART INVESTING ▸▸ 11



Market Trends

STOCK INDICES		% CHANGE
Nifty 50	24239	-0.39
BSE Sensex	77709	-0.57

MSCI India	1561	-0.22
MSCI EM	4468	-0.31
MSCI BRIC	727	1.48
MSCI World	23121	0.00
Hong Kong[HSI]	25143	2.36
S.Korea[Kospi]	6516	-4.46
Singapore[STI]	5499	-0.19

OIL ($/BRL)
DUBAI CRUDE
80.29
0.56
Absolute Change

GOLD RATE Premium/Discount $(-57.17)

	Comex US ($/Oz)	MCX India (₹/10Gm)
OPEN	4005.60	141649.00
LAST*	4032.50	142047.00
Prev(%) chg	0.34	0.81

FOREX RATE (₹-$ Exchange Rate)

OPEN	LAST*
96.42	96.45

*At 6 pm IST Source: Bloomberg, MCX, ETIG

Market on Twitter@ETMarkets

WAR HIT Rupee slips to a two-month low despite RBI intervention as rising crude prices fuel inflation concerns

Amid Trust Gulf, Oil Soars, Rupee Sinks

Our Bureau

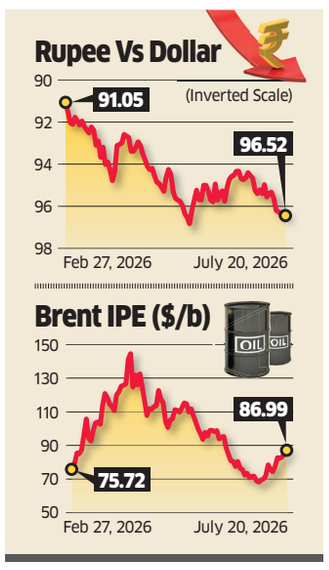
Mumbai: The Indian rupee retreated to a two-month low of 96.52 to a dollar Monday despite what dealers described as significant central bank interventions, as a steep rise in crude oil prices over the past 10 days stoked inflation concerns in an economy heavily reliant on Gulf-routed energy supplies.

The rupee, which had touched a lifetime low of 96.96 to a dollar late May during the peak of the West Asia crisis, ended Monday at 96.45, with the Reserve Bank of India (RBI) selling dollars at lower levels for the rupee to prevent its rout, market participants said.

"The market's focus will remain firmly on global crude oil prices, the strength of the US dollar, the pace of importer hedging demand and the intensity of central bank interventions," said Kunal Sodhani, head of treasury, Shinhan Bank India, underscoring the challenges for the local unit amid a near double-digit climb in spot oil prices since July 10.

Spot Brent crude prices have climbed nearly 9% to $82.56 a barrel since July 10 over mounting concerns of a breakdown in the peace talks involving Tehran and Washington.

"Broadly, a 95.80–96.90 range is likely for the week," Sodhani said, implying the downward bias for the rupee.



In FY27 so far, the Indian currency has depreciated 1.7%, while last year, it weakened nearly 11% against the US currency.

CRUCIAL SUPPORT

Dollar sales were 'solid' when the rupee weakened past the 96.50 levels, a trader said, as the central bank likely intervened to protect the rupee as it inched close to record low levels. The rupee had closed last week at 96.28 to a dollar.

The rupee touched its record low of 96.96 on May 20. On a closing basis, the record low stands at 96.83. A fast pace of deprecation was seen in April and May, where multiple measures by the Reserve Bank of India (RBI) over that period helped the currency appreciate to around 94.30 levels in June.

The currency traded in the range of 96.35 and 96.54 on Monday and crude oil futures traded at $91 per barrel early on the day, before easing modestly to around $87 per barrel, Reuters data showed. Dollar demand was seen from importers and oil companies amid risk aversion, dealers said.

Additionally, banks have turned cautious about their forecast on potential fund mobilisation via the Foreign currency non-resident bank, or FCNR (B), deposit scheme. When the program was announced, institutions had expected inflows as high as $70 billion until September 30, when the special window is shut.

"FCNR(B) deposits don't seem to be coming in a large way, causing problems for the rupee. However, I still expect the RBI to intervene aggressively, especially around record low levels," said Anindya Banerjee, head of currency research, Kotak Securities. "If oil prices don't fall, the central bank will be tested," Banerjee added.

Brent crude futures peaked around $126 in late May this year, when the US war on Iran was at its peak. Later in June, oil prices eased to around $72 per barrel.

SHARES FALL UP TO 5%

Pvt Banks Go for a Tumble on D-St After Q1 Stumble

Kairavi Lukka

Mumbai: Shares of most large private lenders fell on Monday after their first-quarter earnings performance, announced over the weekend, showed pressure on profitability. Axis Bank declined 5.4%, HDFC Bank fell 5.1%, while Yes Bank and Kotak Mahindra Bank dropped 2.8% and 2%, respectively. ICICI Bank, however, ended 1.2% higher. The Bank Nifty fell 1%, while the Nifty 50 ended 0.4% lower. The Nifty Private Bank index tumbled 2.3%.

"Among the private banks that reported results over the weekend, except for ICICI Bank, most others saw softer net interest margins (NIMs) and lower provisions, due to which profits looked higher," said Narendra Solanki, Head of Fundamental Research at Anand Rathi Share and Stock Brokers. "The market is now pricing in margin compression, which is reflected in the weakness seen across banking stocks."

Solanki said HDFC Bank's earnings also missed expectations due to a decline in its CASA ratio and a higher base stemming from the one-time gain from the HDB Financial Services IPO in the corresponding quarter last year.

Bank shares have shown signs of a revival of late in the wake of renewed foreign fund flows after record withdrawals from the sector in 2026. In July so far till Friday, the Private Bank Index had risen 2.1% as against the 2% gains in Nifty. Foreign investors returned to financials in the second half of June, buying shares worth ₹14,634 crore after pulling out ₹11,263 crore in the first part of the month. From January to May, they had withdrawn ₹114,826 crore from the sector.

Macquarie maintained an 'Outperform' rating on ICICI Bank, HDFC Bank and Axis Bank after the first quarter results. The brokerage said ICICI Bank's profit growth of 16% year-on-year exceeded expectations and that valuations of HDFC Bank and Axis Bank remain reasonable.

HDFC Bank's Q1 earnings missed expectations due to a decline in its CASA ratio and a higher base

Macquarie's Suresh Ganapathy and Dev Shah remained 'Neutral' on Kotak Mahindra Bank, "given Kotak's subpar ROE (return on equity) trajectory and continuing challenges in accelerating deposit mobilisation."

Sunny Agrawal, head of research at SBI Securities, said that barring ICICI Bank, leading private lenders such as HDFC Bank, Axis Bank and Kotak Mahindra Bank reported relatively lower growth in net interest income (NII) compared with balance-sheet growth, indicating pressure on NIMs.

"Going forward, as deposits are repriced, banks mobilise FCNR deposits and contribution from high-yielding retail portfolio increases, margins should expand," he said.

INSURER WANTS TO ACQUIRE 51% IN JOINT VENTURE

Japan's SOMPO Seeks Control of Universal General

TAPS EXISTING INVESTORS

Talks underway with Karnataka Bank, Dabur Investment and others

Shilpy Sinha



Mumbai: Japan's SOMPO Insurance is in discussions to raise its stake in Universal SOMPO General Insurance to 51% from the current 34.61% by acquiring shares from existing Indian shareholders, people familiar with the talks told **ET**. Karnataka Bank and Dabur Investment Corp are among the other Universal stockholders in talks with the Japanese insurer, they said.

The proposed transaction would give SOMPO majority control of the joint venture, multiple sources said. "The discussions are still at an early stage. No structure has been finalised and it will depend on the willingness of existing shareholders to dilute," said one of the people cited above.

Emails sent to SOMPO, Dabur Investment and Karnataka Bank seeking their comments remained unanswered until the publication of this report.

Besides SOMPO, Indian Bank owns 28.52%, Indian Overseas Bank 18.06%, Dabur Investments 12.81% and Karnataka Bank 6% in Universal SOMPO. SOMPO's immediate objective is to cross the 51% ownership threshold, said people privy to the development.

The move comes as global insurers reassess their India strategy after the government liberalised foreign direct investment (FDI) norms in the insurance sector.

The new framework allows overseas insurers to fully own Indian insurance businesses, removing the earlier requirement of having a domestic joint venture partner.

While the regulatory change has made India more attractive for global insurers, securing additional stakes in existing ventures remains challenging as most domestic partners are strategic investors and the business has been performing well. Universal SOMPO has emerged as one of the faster-growing mid-sized general insurers in recent years.

The company has expanded its gross written premium from around ₹2,500 crore six years ago to over ₹6,000 crore, while remaining profitable for the past five years and paying dividends for the last four. Its earnings before tax have also improved sharply over the period. The insurer has grown at 18% in FY26, growing faster than the industry, which grew at 9%.

The insurer requires additional capital over the next few years to support growth, maintain solvency and invest in technology and new product development as it expands its motor, health and commercial insurance businesses.

For SOMPO, increasing its ownership would provide greater operational flexibility and strengthen its position in one of the world's fastest-growing insurance markets, where insurance penetration remains low but long-term growth prospects continue to attract global capital.

INVESTORS LOOKING AT OTHER IPOs CAN BOOK PROFITS, SAY EXPERTS

First Bell SBI Funds' Investors in Line for 10–15% Listing Pop

Grey market premium of ₹104 signals an 18.1% listing gain over the ₹574 issue price

Kairavi Lukka

Mumbai: SBI Funds Management, India's largest mutual fund, is expected to make its stock market debut on Tuesday at atleast 10-15% above its IPO price of ₹574, according to analysts. The ₹9,813 crore IPO, the largest in 2026 so far, was subscribed 41.66 times on its final day Thursday.

As of Monday evening, the shares were trading at a grey market premium (GMP) of ₹104 apiece, implying a listing gain of 18.1% over the issue price. The GMP is an indicator of the listing gains expected for newly listed shares.

Analysts said investors allotted shares in SBI Funds Management could either book listing gains or stay invested, depending on their holding period.

"We expect the stock to list at 15% premium, and investors with a short-term horizon may consider booking profits if they plan to participate in upcoming IPOs," Geetanjali Kedia, IPO expert at SPTulsian Investment Advisers. "Given the company's strong fundamentals, long-term investors can consider holding the stock for 1-2 years for healthy returns."

At the IPO price of ₹574, the market capitalisation of SBI Funds Management is ₹1.16 lakh crore. The market value of ICICI Prudential Asset Management, India's second largest mutual fund, and HDFC Asset Management, the third largest, are ₹1.54 lakh crore and ₹1.13 lakh crore, respectively.

"While the IPO was attractively valued compared with listed AMC peers, a strong listing is likely to narrow that valuation gap," said Vaqarjaved Khan, senior fundamental analyst at Angel One. "Allottees can consider holding the stock, given its strong fundamentals, healthy margins, ROEs, and leadership in the AMC segment. However, fresh investors should avoid chasing the stock at elevated post-listing levels."

SBI owns about 61.9% of the asset manager, while France-based Amundi holds around 36.4%.

Narendra Solanki, head of fundamental research at Anand Rathi Share and Stock Brokers, said investors who received allotment should consider holding the stock for the long term, given its strong growth prospects.

Wall Street Steadies as AI Stocks Recover Some of Last Week's Losses

New York: Wall Street is holding steadier Monday, as stocks of chipmakers and other winners of the artificial intelligence boom trim some of their sharp recent losses.

The S&P 500 rose 0.3%, coming off its first losing week in the last three and just its third since the end of March. The Dow Jones Industrial Average was down 92 points, or 0.2%, as of 10.15 am Eastern time, and the Nasdaq composite was 0.5% higher. Nvidia added 1.4% and helped the market recover some of its losses, swinging back upward after its drop on Friday was the heaviest weight on the S&P 500. Sandisk climbed 3.9% after tumbling 29% last week.

Advanced Micro Devices rose 3% after announcing an expanded partnership where Microsoft will use its products for AI, including its new Helios product starting in the second half of the year.

Such stocks have been under pressure for weeks on worries that their prices shot too high in the euphoria around AI. On Wednesday, Alphabet will tell investors how much it made during the spring and give updates on its AI efforts. - **AP**

RBI Goes Easy on ₹30,000-cr Bond Switch

Mumbai: The Reserve Bank of India in the switch auction on Monday accepted just half of the notified amount, as bids were likely higher than the central bank's comfort zone, traders said. Out of the ₹30,000 crore notified amount, the Reserve Bank of India accepted ₹14,497 crores.

Out of the eight securities up for the auction, the central bank did not accept any amount in the 7.50% GS 2034 and 6.64% GS 2035 paper, partially accepted amounts in 6.67% GS 2035 paper, 7.50% GS 2034 and 6.64% GS 2035 paper while fully accepting in the other three papers. - **Our Bureau**

AMC Pays Very Little in Fees to Investment Bankers

The nine investment banks that manage SBI Funds Management's initial public offering will receive one of the worst payouts on a large debut in the country. The managers will split fees of ₹46.25 million ($479,000), or 0.05% of the deal value, according to a company filing. That's about 97.5% lower than those on the similar-sized 2025 offering of rival ICICI Prudential Asset Management Co, which paid investment banks ₹1.88 billion ($19.5 million), or 1.8% of the offer size, according to its prospectus.

SBI Funds, India's largest asset manager, is jointly owned by State Bank of India and France's Amundi SA. Its prospectus estimates total issue-related expenses at ₹1.13 billion , or 1.16% of the offer size.

Several Wall Street firms, including Citigroup and JPMorgan Chase, chose not to pursue roles on the IPO because of the low fees, people familiar with the matter said. - **Bloomberg**

IN & OUT CALL Missing a few of the strongest trading sessions sharply erodes long-term returns finds study covering 21 years

Get Timing Wrong Even a Bit, Take a Hit on Returns

Time Beats Market Timing

Time Frame	Nifty 50		Nifty Midcap 150 TRI		Nifty Smallcap 250 TRI	
	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested	Return (%)	Value of ₹10,000 Invested
Missed best 50 days	0.89	13,127	5.65	27,459	4.87	15,241
Missed best 30 days	4.59	27,994	9.16	53,589	8.22	31,589
Missed best 10 days	9.67	75,908	13.58	1,20,773	12.44	80,504
Missed best 5 days	11.24	1,02,953	15.09	1,56,409	13.82	1,07,742
Stayed invested all days	13.6	1,59,653	17.18	2,25,734	15.8	1,63,907

% CAGR From April 2005 to May 2026. Source: **Abakkus Mutual Fund**

Prashant Mahesh

Mumbai: Trying to time the market may not be the best strategy for retail investors. A study by Abakkus Mutual Fund shows that missing even a few of the market's strongest trading days can erode long-term returns.

The asset manager analysed the Nifty 50, Nifty Midcap 150, and Nifty Smallcap 250 performances over the 21 years from April 2005 to May 2026 and found that investors who stayed invested throughout generated the highest returns.

Those who remained invested in the Nifty 50 for the entire period earned 13.6%, while returns were 17.18% for the Nifty Midcap 150 and 15.8% for the Nifty Smallcap 250.

However, investors who remained out of the market during the best 50 trading days saw their returns shrink to 0.89% in the Nifty 50, 5.65% in the Nifty Midcap 150 and 4.87% in the Nifty Smallcap 250.

"Investors who want to time markets need to make two correct decisions: deciding when to get in and subsequently when to exit," says Anup Bhaiya, MD and CEO, Money Honey Financial Services. "Getting one of these wrong could lead to significant loss in long-term returns."

Returns improved to 4.59%, 9.16% and 8.22%, respectively, if they missed the best 30 trading days, and to 9.67%, 13.58% and 12.44%, respectively, if they missed the best 10 trading days, the study showed.

"Timing tries to bring in rationality, but markets are not rational, both on the upside and downside. Coupled with investors' greed and fear, it could often result in suboptimal returns," says Vineet Nanda, Founder, SIFT Capital.

D. P. ABHUSHAN LIMITED

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON June 30, 2026

(₹ in Lakh except EPS)

Particulars	STANDALONE		
	Quarter ended on 30/06/2026	Quarter ended on 30/06/2025	Financial Year ended on 31/03/2026
	Unaudited	Unaudited	Audited
Total Income from Operations	85,362.80	54,131.93	407,032.64
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8,621.23	4,859.31	28,269.89
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6,444.95	3,642.36	21,184.04
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,446.04	3,636.75	21,188.41
Equity Share Capital	2,282.79	2,266.04	2,282.79
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			60,978.45
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
Basic: (not annualized for the quarter ended)	28.23	16.07	92.97
Diluted: (not annualized for the quarter ended)	28.16	16.05	92.84

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly Financial Results are available on the Website of NSE at **www.nseindia.com** and BSE at **www.bseindia.com** and Company's website at **www.dpjewellers.com** and the same can be accessed by scanning the QR Code provided below-

For, **D. P. Abhushan Limited**
--sd--
Anil Kataria (Whole Time Director)
DIN- 00092730

Date: 20th July 2026
Place: Ratlam

Scan this QR code for Detailed Financials Statement

एक नजर



विधानसभा की कार्यमंत्रणा समिति की बैठक

भोपाल,(निप्र)।अ मप्र विधानसभा अध्यक्ष नरेंद्र सिंह तोमर के सभापतित्व में विधानसभा में कार्यमंत्र ा समिति की बैठक सपन्न हुई। जिसमें जुलाई सत्र 2026 के कामकाज के संबंध में विचार विमर्श हुआ। बैठक में मुख्यमंत्री डॉ.मोहन यादव,नेता प्रतिपक्ष उमंग सिंघार,डिप्टी सीएम जगदीश देवड़ा, पूर्व विधानसभा अध्यक्ष डॉ.सीतासरन शर्मा, संसदीय कार्य मंत्री कैलाश विजयवर्गीय मौजूद रहे।

फिर सक्रिय होगा मानसून,कई जिलों में बारिश के आसार

भोपाल,(निप्र)। मध्यप्रदेश में मानसून एक बार फिर रफ्तार पकड़ने की तैयारी में है। सोमवार को राजधानी भोपाल में सुबह से बादल छाए रहने के बावजूद शाम तक बारिश नहीं हुई। हालांकि तेज उमस के बीच कुछ इलाकों में चली हवाओं ने लोगों को राहत दी। मौसम विभाग के अनुसार आने वाले दिनों में प्रदेश के पूर्वी और पश्चिमी हिस्सों में बारिश का दायरा बढ़ेगा। मौसम विभाग के आंकड़ों के मुताबिक, 1 जून से 20 जुलाई तक प्रदेश में औसत से 17 प्रतिशत कम बारिश दर्ज की गई है। पूर्वी मध्यप्रदेश में वर्षा 22 प्रतिशत और पश्चिमी हिस्से में 12 प्रतिशत कम रही है। वरिष्ठ मौसम वैज्ञानिकों का कहना है कि अगले दो दिनों में अधिकतम तापमान में करीब दो डिग्री सेल्सियस की गिरावट आ सकती है। ग्वालियर-चंबल, सागर, रीवा और शहडोल संभागों में निम्न स्तर के बादल सक्रिय हैं, जिससे इन क्षेत्रों में गरज-चमक के साथ अच्छी बारिश की संभावना बनी हुई है। वहीं मुरैना और भिंड जिलों में कहीं-कहीं भारी बारिश हो सकती है। अगले 16 घंटों के दौरान भोपाल, रायसेन, सीहोर, विदिशा, सागर, जबलपुर, रीवा, शहडोल, उमरिया, कटनी, पन्ना, मुरैना, भिंड, दतिया, मंडला, बालाघाट और छिंदवाड़ा समेत कई जिलों में मध्यम बारिश की संभावना है। जबकि इंदौर, उज्जैन, ग्वालियर, देवास, धार, खरगोन, बैतूल, हरदा और बुरहानपुर सहित कई जिलों में हल्की बारिश और गरज-चमक का अनुमान जताया गया है। मौसम विभाग ने लोगों से बदलते मौसम को देखते हुए सतर्क रहने की सलाह दी है।

24 अगस्त से अग्निवीर भर्ती रैली युवाओं को मिलेगा सीधा मौका

भोपाल,(निप्र)। भारतीय सेना में अग्निवीर बनने का सपना देख रहे युवाओं के लिए अच्छी खबर है। अग्निपथ योजना के तहत 24 अगस्त से 11 अक्टूबर तक भोपाल के बैरागढ़ स्थित 3 ईएमई सेंटर में विशेष अग्निवीर भर्ती रैली आयोजित की जाएगी। यह भर्ती युद्ध और सैनिक विधवाओं, भूतपूर्व सैनिकों, सेवारत सैनिकों के बच्चों एवं भाइयों के साथ-साथ ओपन श्रे ी के राष्ट्रीय, अंतरराष्ट्रीय, राज्य और जिला स्तर के उत्कृष्ट खिलाड़ियों के लिए होगी। भर्ती रैली की शुरूआत 24 और 25 अगस्त को अखिल भारतीय स्तर पर अग्निवीर टेक्निकल श्रे ी की भर्ती से होगी। इसके अलावा अग्निवीर क्लर्क-स्टोर कीपर टेक्निकल, अग्निवीर ट्रेड्समैन (10वीं पास) तथा उत्कृष्ट खिलाड़ियों के लिए भी भर्ती आयोजित की जाएगी। सभी अभ्यर्थियों को निर्धारित तिथि पर सुबह 4 बजे टी-जंक्शन गेट पर रिपोर्ट करना होगा।
भर्ती में शामिल होने वाले उम्मीदवारों को शैक्षि ाक प्रमा ा-पत्र, जन्मतिथि, निवास, जाति, चरित्र एवं अविवाहित प्रमा ा-पत्र, आधार कार्ड, पैन कार्ड और बैंक खाते से जुड़े दस्तावेजों की मूल प्रतियां तथा दो स्व-सत्यापित प्रतियां साथ लानी होंगी।

एमपी रोजगार पोर्टल से 6 महीने में 8.25 लाख नाम कम, विधानसभा में उठे सवाल

भोपाल,(निप्र)। मध्यप्रदेश विधानसभा के मानसून सत्र में रोजगार के आंकड़ों को लेकर सरकार विपक्ष के निशाने पर आ गई। विधानसभा में दिए गए जवाब के अनुसार 30 जून 2026 तक राज्य रोजगार पोर्टल पर 17 लाख 71 हजार 132 बेरोजगार युवा पंजीकृत हैं, जबकि दिसंबर 2025 में यही संख्या 25 लाख 96 हजार थी। यानी महज छह महीने में पोर्टल पर पंजीकृत बेरोजगारों की संख्या 8.25 लाख कम हो गई। इस अंतर को लेकर विपक्ष ने सरकार से जवाब मांगा। कांग्रेस विधायक प्रताप ग्रेवाल के प्रश्न के उत्तर में तकनीकी शिक्षा, कौशल विकास एवं रोजगार मंत्री गौतम टेटवाल ने आंकड़े प्रस्तुत किए। विपक्ष का कहना है कि सरकार यह स्पष्ट नहीं कर सकी कि जिन युवाओं के नाम पोर्टल से कम हुए, उन्हें रोजगार मिला, उनका पंजीयन समाप्त हुआ या किसी अन्य कार ा से उनका रिकॉर्ड हटाया गया।

गुरु पूर्णिमा पर प्रदेश में मनाया जाएगा महर्षि सांदीपनि श्रद्धा पर्व:मुख्यमंत्री

गुरु पूर्णिमा से पहले कराएं सांदीपनि स्कूलों का लोकार्पण



भोपाल,(निप्र)। मुख्यमंत्री डॉ.मोहन यादव ने कहा है कि गुरुजन सदैव पूजनीय है। वंदनीय हैं। गुरु ही हमें ह्यगुह्ल अज्ञान के अंधकार से ह्यरुह्ल ज्ञान-विज्ञान की रश्मि प्रकाश की ओर ले जाते हैं। गुरु पूर्णिमा अपने गुरुजनों की सेवा, वंदना और उनका शुभाशीष पाने का प्रमुख उत्सव है। उन्होंने कहा कि राष्ट्रीय शिक्षा नीति - 2020 के उद्देश्यों को बढ़ावा देते हुए पुरातन भारतीय ज्ञान परम्परा तथा भारतीय गुरु-शिष्य परम्परा के आदर्शों का व्यापक प्रचार-प्रसार किया जाये।

मुख्यमंत्री डॉ.यादव ने कहा कि आने वाली गुरु पूर्णिमा पर प्रदेशव्यापी ह्यमहर्षि सांदीपनि श्रृद्धा पर्वह्ल का आयोजन किया जाये। इसमें स्कूल शिक्षा, जनजातीय कार्य, उच्च शिक्षा, तकनीकी शिक्षा, चिकित्सा शिक्षा विभाग के साथ-साथ निजी शिक्षण संस्थानों तथा खेल, नाटक, चित्रकला, संगीत एवं अन्य कला संस्थानों की भी सक्रिय सहभागिता सुनिश्चित की जाये। मुख्यमंत्री डॉ. यादव सोमवारको मध्यप्रदेश विधानसभा के समिति कक्ष क्रमांक-1 में आगामी गुरु पूर्णिमा महोत्सव के आयोजन की तैयारियों के संबंध में बैठक को संबोधित कर रहे थे।

मुख्यमंत्री डॉ. यादव ने कहा कि अभी प्रदेश में गुरु पूर्णिमा पखवाड़ा चल रहा है। प्रदेश में जितने भी सांदीपनि विद्यालयों का लोकार्पण होना शेष है, उनका लोकार्पण गुरु पूर्णिमा से पहले करा लिया जाए। मुख्यमंत्री ने कहा कि महर्षि सांदीपनि योगेश्वर भगवान श्रीकृष्ण के गुरु थे। उन्होंने तत्समय अमीर और गरीब सभी छात्रों को पढ़ाकर राष्ट्र भक्ति का परिचय दिया। वहीं देश में गुरुकुल शिक्षा पद्धति को व्यवस्थित करने में प्रभावी योगदान दिया। मुख्यमंत्री ने अधिकारियों को निर्देशित किया कि महर्षि सांदीपनि के जीवन चरित्र एवं गुरुकुल शिक्षा पद्धति के प्रसार में उनके वैशिष्ट्य और योगदान पर केंद्रित एक लघु पुस्तिका (10-20 पृष्ठों की) का प्रकाशन करायें और सभी विद्यालयों में वितरित करायें। मुख्यमंत्री ने कहा कि प्रदेश के सभी शासकीय एवं अशासकीय विद्यालयों, औद्योगिक प्रशिक्षण संस?थाओं में गुरू पूजन आयोजन किया जाये। इसमें स्थानीय जनप्रतिनिधियों को भी आमंत्रित किया जाये। उन्होंने कहा कि प्रतिवर्ष विद्यालयों में मनाये जाने वाले मित्रता दिवस पर श्रीकृष्ण-सुदामा के जीवन चरित्र के बारे में बताया जाये।

गुरू पूर्णिमा को जनभागीदारी का उत्सव बनाये-मुख्यमंत्री डॉ. यादव ने कहा कि गुरु पूर्णिमा को ह्यमहर्षि सांदीपनि श्रद्धा पर्वह्ल के रूप में मनाकर व्यापक एवं गरिमामय आयोजन किया जाए, जिससे नई पीढ़ी भारतीय ज्ञान परम्परा और गुरु-शिष्य परम्परा के आदर्शों से प्रेरित हो सके। उन्होंने कहा कि इसे जनभागीदारी का उत्सव बनाया जाए, जिससे विद्यार्थियों और युवाओं में अपने गुरुजनों के प्रति सम्मान और भारतीय सांस्कृतिक मूल्यों के प्रति आस्था सुदृढ़ हो। मुख्यमंत्री डॉ.यादव ने शासकीय विद्यालयों एवं महाविद्यालयों के साथ-साथ निजी विद्यालयों, महाविद्यालयों और विश्वविद्यालयों को भी इस आयोजन से जोड़ने के निर्देश दिए। उन्होंने कहा कि गुरु पूर्णिमा को सांस्कृतिक एवं शैक्षणिक जन-आंदोलन का स्वरूप दिया जाए, ताकि गुरु-शिष्य परम्परा का संदेश समाज के प्रत्येक वर्ग तक प्रभावी ढंग से पहुंचे और इसे नई पीढ़ी तक सशक्त रूप से पहुंचाया जा सके। बैठक में आयोजन की रूपरेखा, कार्यक्रमों के स्वरूप तथा विभिन्न विभागों की जिम्मेदारियों पर विस्तार से विचार-विमर्श किया गया।

बटुकेश्वर दत्त की पुण्यतिथि पर श्रद्धांजलि अर्पित

भोपाल,(निप्र)। मुख्यमंत्री डॉ. मोहन यादव ने स्वतंत्रता सेनानी बटुकेश्वर दत्त की पु यतिथि पर सादर श्रद्धांजलि अर्पित की। मुख्यमंत्री डॉ. यादव ने अपने संदेश में कहा कि बटुकेश्वर दत्त जी ने अमर शहीद भगत सिंह जी के साथ केन्द्रीय विधानसभा में बम धमाके कर स्वतंत्रता आंदोलन को गति देने में अहम भूमिका निभाई। उनका जीवन राष्ट्र सेवा और निष्ठा का अनुकर ीय अध्याय है।

आष्टा नगर पालिका में 6 एल्डरमेन नियुक्त

आष्टा ,(निप्र)। मप्र शासन ने बहुप्रतीक्षित एल्डरमेनो के नामो की घोष ा कर दी। आष्टा नगर पालिका में 6 एल्डरमैन एल्डरमैन नियुक्त किए गए। आष्टा नपा में डॉ चंदा जैन बोहरा,अलखनंदा सोनी, अवनीश पिपलोदिया, तोषनाराय ा मूतिया एडवोकेट, शिवलाल प्रजापति ,राजीव प्रकाश मालवीय को एल्डरमेन नियुक्त किये जाने पर विधायक गोपालसिंह इंजीनियर ने सभी को बधाई एवं शुभकामनाएं देते हुए मप्र शासन एवं संगठन का आभार व्यक्त किया।

विधानसभा का मानसून सत्र-कांग्रेस ने यूसीसी के मुद्दे पर किया विरोध प्रदर्शन

किसानों की मांग को लेकर पहना मुखौटा



भोपाल,(निप्र)। मध्य प्रदेश विधानसभा का मानसून सत्र प्रारंभ हो गया है। सोमवार को पहले दिन कांग्रेस ने किसानों के मुद्दों, खाद की कथित कमी, सरकारी खरीद में अनियमितताओं, नीट पेपर लीक और समान नागरिक संहिता को लेकर सरकार के खिलाफ जोरदार प्रदर्शन किया। विधानसभा में नेता प्रतिपक्ष उमंग सिंघार के नेतृत्व में पार्टी विधायकों ने विधानसभा परिसर में विरोध प्रदर्शन कर राज्य सरकार पर किसान विरोधी नीतियां अपनाने का आरोप लगाया।

विधानसभा के पहले दिन विपक्ष ने साफ संकेत दिया कि वह किसानों, शिक्षा और कानून-व्यवस्था जैसे मुद्दों पर सरकार को लगातार घेरने की रणनीति अपनाएगा। वहीं सरकार की ओर से यूसीसी समेत कई महत्वपूर्ण विधेयक सदन में पेश किए जाने की तैयारी है।

केन्द्रीय कृषि मंत्री के मुखौटे पहनकर पहुंचे-प्रदर्शन के दौरान कांग्रेस विधायक मुख्यमंत्री डॉ.मोहन यादव, केंद्रीय कृषि मंत्री शिवराज सिंह चौहान और राज्य के कृषि मंत्री के मुखौटे पहनकर पहुंचे थे। उनका का आरोप था कि प्रदेश के कई इलाकों में किसानों को समय पर खाद नहीं मिल रही है। साथ ही सरकारी खरीद में गड़बड़ियां हो रही हैं और फसल नुकसान का पर्याप्त मुआवजा भी किसानों को नहीं दिया जा रहा है। नेता प्रतिपक्ष उमंग सिंघार और कांग्रेस विधायकों ने सरकार से किसानों की समस्याओं का जल्द समाधान करने की मांग की। उनका कहना था कि सरकार को किसानों से जुड़े मुद्दों पर गंभीरता से काम करना चाहिए।

केंद्रीय मंत्री प्रधान से मांगा इस्तीफा-इस दौरान कांग्रेस विधायक जयवर्धन सिंह ने नीट पेपर लीक का मुद्दा भी उठाया। उन्होंने कहा कि देश में सरकारी परीक्षाएं पूरी पारदर्शिता और निष्पक्षता के साथ कराई जानी चाहिए। उन्होंने केंद्रीय शिक्षा मंत्री से इस्तीफे की मांग करते हुए कहा कि ठएएळ पेपर लीक जैसी घटनाओं के बाद देश को नई शिक्षा नीति की जरूरत है। जयवर्धन सिंह ने समान नागरिक संहिता को लेकर भी सरकार पर निशाना साधा। उन्होंने कहा कि यदि सरकार यूसीसी लागू करने की बात कर रही है तो पहले ह्यूनिफॉर्म एजुकेशन कोडह्ल लागू करना चाहिए। जिससे हर युवा को समान और गुणवत्तापूर्ण शिक्षा मिले तथा सभी सरकारी परीक्षाएं निष्पक्ष तरीके से आयोजित हों।

मेसर्स श्याम डेवलपर्स

रजिस्टर्ड पताः 10/1, एलुमिना टॉवर, साउथ तुकोगंज, इंदौर, जिला इंदौर
नया पताः 604 एटलांटिस टॉवर, प्लॉट नं. 13ए, स्कीम नं. 78, विजय नगर, इंदौर 452010

आम सूचना

सर्वसाधारण को सूचित किया जाता है कि भागीदारी फर्म **मेसर्स श्याम डेवलपर्स** भारतीय भागीदारी फर्म 1932 के तहत पंजीकृत फर्म है जिसका पंजीयन क्रमांक 03/27/03/00041/2007 व पंजीयन दिनांक 31.05.2007 तथा पता 10/1, एलुमिना टॉवर, साउथ तुकोगंज, इंदौर, जिला इंदौर है जिसमें विलेख दिनांक 22.03.2010 के अनुसार फर्म में 6 भागीदार (1) **बीजे रियलटर्स प्राइवेट लिमिटेड** तर्फे भागीदार **श्री अतुल झवर** (2) **ग्लोरीशाइन प्रॉपर्टी देव. प्राइवेट लिमिटेड** तर्फे **श्री रिषभ महाजन** (3) **श्रीमती किरण जैन** (4) **श्रीमती ममता राठी** (5) **अर्पित होल्डिंग्स प्राइवेट लिमिटेड** तर्फे **श्री मुकेश जैन** (6) **अल्ट्राटेक एनर्जी प्राइवेट लिमिटेड** तर्फे **श्री वी.डी. राठी** थे। दिनांक 03.06.2010 वाले विलेख में फर्म के एक भागीदार **अर्पित होल्डिंग्स प्राइवेट लिमिटेड** जो त्रुटिवश गलत नाम अंकित हो गया था, को सही करके उसका नाम **अर्पित रियल्टी होल्डिंग्स प्राइवेट लिमिटेड** किया गया तत्पश्चात दिनांक 21.04.2011 को फर्म से भागीदार (1) **ग्लोरीशाइन प्रॉपर्टी देव. प्राइवेट लिमिटेड** तर्फे **रिषभ महाजन** पृथक हो गये एवं एक नये भागीदार **एक्सीलेंस कोर प्रोजेक्ट्स प्राइवेट लिमिटेड** तर्फे डायरेक्टर **श्री रिषभ महाजन** (पूर्व नाम वैष्णवी इन्शुरेन्स कंसल्टेंट प्राइवेट लिमिटेड) फर्म में सम्मिलित हो गए तत्पश्चात दिनांक 31.03.2013 को फर्म से दो भागीदार (1) **बीजे रियलटर्स प्राइवेट लिमिटेड** तर्फे भागीदार **श्री अतुल झवर** एवं (2) **वैष्णवी इन्शुरेन्स कंसल्टेंट प्राइवेट लिमिटेड** तर्फे डायरेक्टर **श्री संजय चौधरी** (नाम चेंज एक्सीलेंस कोर प्रोजेक्ट्स प्राइवेट लिमिटेड) पृथक हो गए तथा फर्म का पता बदलकर **नया पताः 604 एटलांटिस टॉवर, प्लॉट नंबर 13ए, विजय नगर, इंदौर 452010** हो गया है। तत्पश्चात 21.03.2021 को फर्म से एक भागीदार **अल्ट्राटेक एनर्जी प्राइवेट लिमिटेड** तर्फे **श्री वी.डी. राठी** थे, फर्म से पृथक हो गए हैं। अतः अब वर्तमान में फर्म में कुल तीन भागीदार हैं जो इस प्रकार हैं (1) **अर्पित रियल्टी होल्डिंग्स प्राइवेट लिमिटेड** तर्फे डायरेक्टर **श्री मुकेश जैन** (2) **श्रीमती किरण जैन पति श्री अशोक कुमार जैन** (3) **श्रीमती ममता राठी पति श्री अखिलेश राठी** हैं, जो आमजन व सर्वजन को सूचित हो।

फर्म **मेसर्स श्याम डेवलपर्स, अर्पित रियल्टी होल्डिंग्स प्राइवेट लिमिटेड**
तर्फे डायरेक्टर **श्री मुकेश जैन** (भागीदार)

PREMIUM HI LINK PRESTIGE PARK

ग्राम नैनोद (ग्राम पंचायत क्षेत्र), तहसील-मल्हारगंज, जिला इंदौर (म.प्र.) के आर्थिक रूप से कमजोर वर्ग (ई.डब्ल्यू.एस./एल.आई.जी.) हेतु आरक्षित भूखण्ड के आवंटन के संबंध में सूचना

मध्यप्रदेश पंचायत राज अधिनियम एवं ग्राम स्वराज अधिनियम 1993 के अन्तर्गत म.प्र. पंचायत नियम 2014 म.प्र. राजपत्र में प्रकाशित दिनांक 24.12.2014 के नियम 15 के प्रावधानों के अन्तर्गत हमारे द्वारा **ग्राम-नैनोद, तहसील-मल्हारगंज, जिला इन्दौर (म.प्र.)** स्थित भूमि खसरा नंबर 89 रकबा 0.138 हैक्टेयर, 96/1 रकबा 0.227 हैक्टेयर, 100 रकबा 0.372 हैक्टेयर, 101/1 रकबा 0.008 हैक्टेयर, 102 रकबा 0.016 हैक्टेयर, 103/1 रकबा 0.069 हैक्टेयर, 103/2 रकबा 0.069 हैक्टेयर, 103/3 रकबा 0.069 हैक्टेयर, 103/4 रकबा 0.061 हैक्टेयर, 103/5 रकबा 0.056 हैक्टेयर, 103/6 रकबा 0.056 हैक्टेयर, 108/1 रकबा 0.405 हैक्टेयर, 108/2 रकबा 0.020 हैक्टेयर, 108/3/1 रकबा 0.016 हैक्टेयर, 108/3/2 रकबा 0.016 हैक्टेयर, 109/1 रकबा 0.502 हैक्टेयर, 109/2 रकबा 0.101 हैक्टेयर, 110 रकबा 0.308 हैक्टेयर, 111 रकबा 0.121 हैक्टेयर, 112 रकबा 0.121 हैक्टेयर, 113 रकबा 0.360 हैक्टेयर, 115 रकबा 0.271 हैक्टेयर, 116 रकबा 0.166 हैक्टेयर, 117 रकबा 0.162 हैक्टेयर, 118 रकबा 0.692 हैक्टेयर, 119 रकबा 0.348 हैक्टेयर, 120/1/2 रकबा 0.113 हैक्टेयर, 120/1/3 रकबा 0.117 हैक्टेयर, 120/2/2/2 रकबा 0.086 हैक्टेयर, 121 रकबा 0.874 हैक्टेयर, 122/1 रकबा 0.247 हैक्टेयर, 122/2/1 रकबा 0.124 हैक्टेयर, 122/2/2 रकबा 0.124 हैक्टेयर, 171/1 रकबा 0.023 हैक्टेयर, 171/2 रकबा 0.023 हैक्टेयर, 171/3 रकबा 0.023 हैक्टेयर, 171/4 रकबा 0.023 हैक्टेयर, 171/5 रकबा 0.023 हैक्टेयर, 171/6 रकबा 0.023 हैक्टेयर, कुल खसरे 39 कुल रकबा 6.573 हैक्टेयर भूमि पर विकसित कॉलोनी **"PREMIUM HI LINK PRESTIGE PARK"** में समाज के निम्न आय वर्ग एवं आर्थिक रूप से कमजोर वर्ग हेतु आवासीय भूखण्ड विक्रय/आवंटन नियम के निर्धारित मापदण्डों के आधार पर किया जाना है। इस हेतु उपरोक्त भूखण्ड के आवंटन/विक्रय हेतु पात्र व्यक्तियों से आवेदन निम्न शर्तों के अधीन आमंत्रित किये जाते हैं।

- पात्रता की शर्तें -

(1) आवेदक मध्यप्रदेश का मूल निवासी होना आवश्यक है (सक्षम प्राधिकारी द्वारा जारी मूल निवासी प्रमाण पत्र)।
(2) आवेदक की वार्षिक आय आर्थिक रूप से कमजोर तथा निम्न आय वर्ग की श्रेणी में होना आवश्यक है (सक्षम राजस्व प्राधिकारी द्वारा जारी वार्षिक आय प्रमाण पत्र)।
(3) भूखण्ड के पंजीयन हेतु निर्धारित प्रारूप में आवेदन प्रपत्र एवं शर्त रुपये 1100/- नकद जमा कराकर विज्ञप्ति प्रकाशन दिनांक से 07 दिवस में निम्न हस्ताक्षरकर्ता कार्यालय से प्राप्त कर जमा किये जा सकेंगे।
(4) कोई भी आवेदन पत्र स्वीकृत अथवा अस्वीकृत करने का अधिकार श्रीमान कलेक्टर महोदय इन्दौर को होगा। इसका कोई कारण नहीं दर्शाया जायेगा।
(5) भूखण्डों का आवंटन लॉटरी के आधार पर किया जायेगा।
(6) आवेदक/आवेदक के परिवार का कोई भवन मध्यप्रदेश में नहीं है। इस आशय का शपथ पत्र प्रस्तुत करना आवश्यक होगा।

आवेदन जमा करने का स्थान: PREMIUM HI LINK PRESTIGE PARK
ग्राम-नैनोद, तहसील-मल्हारगंज, जिला इन्दौर (म.प्र.)
गोविंद सिंह सैंगर मोबाइल: 98262-51002

Kriti® COOKING OIL — Kriti Nutrients Ltd.

CIN : L24132MP1996PLC011245
Regd. Office: Mehta Chambers, 34, Siyaganj, Indore-452 007 Phone: 0731-2719100/ 26, Fax: 2704506
E-mail: cs@kritiindia.com; Website: www.kritinutrients.com
Kriti Group

Notice of 30th Annual General Meeting to be held through Video Conferencing / Other Audio Visual Means

NOTICE is hereby given that the **30th Annual General Meeting (AGM)** of the Company will be held on **Wednesday the 12th August, 2026 at 4:30 P.M. (IST)** through Video Conferencing / Other Audio Visual Means ("VC/OAVM") in compliance with the applicable provisions of the Companies Act, 2013 read with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, and subsequent Circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")", (collectively referred to as "MCA Circulars"), issued by Ministry of Corporate affairs ("MCA Circulars") and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 and in compliance of the Securities and Exchange Board of India ("SEBI Master Circular"), permitting the holding of AGM through VC/OAVM without physical presence of members at a common venue. Members will be provided with a facility to attend the 30th AGM through electronic platform provided by Central Depository Services (India) Limited (CDSL).

In compliance with the above Circulars, electronic copies of the Notice of 30th AGM and Annual Report for the Financial Year 2025-26 will be sent to all the Shareholders whose e-mail addresses are registered with the Company / Depository Participant(s). If you have not registered your e-mail address with the Company / Depository Participant(s) you may please follow below instructions for registering / updating your e-mail addresses: -

Physical Holding	Please send a request to the Company / Registrar and Share Transfer Agent providing Folio No. Name of Shareholder, Scanned Copy of the Share Certificate (front and back), self attested copy of PAN Card and any of Driving License, Election Identity Card, Aadhar Card and Passport for registering e-mail address.
Demat Holding	Please contact your Depository Participant (DP) and register your e-mail address and bank account details as per process advised by your DP.

Members may note that the Notice of 30th AGM and the Annual Report for the Financial Year 2025-26 will be available on the Company's Website at **https://www.kritinutrients.com/** and website of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and National Stock Exchange of India Limited at **https://www.nseindia.com/**. The Notice of 30th AGM will also be available on the website of CDSL at **www.evotingindia.com.**

The members will have an opportunity to cast their vote electronically on the businesses set out in the AGM Notice through remote e-voting/ e-voting during the AGM. The detailed procedure of remote e-voting/ e-voting during the AGM by Members holding shares in physical mode and members, who have not registered their e-mail ID with the Company, will be provided in the AGM Notice.

Members, please note that SEBI, vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, by rescinding earlier circulars, has mandated Members holding shares in physical form to submit PAN, nomination, contact details, bank account details and specimen signature in specified forms. Members may access **https://www.kritinutrients.com/standard-documents-for-investors** or **https://www.ankitonline.com/documents.aspx** for Form ISR-1 to register PAN / e-mail id / Bank details / other KYC details, Form ISR-2 to update signature and Form ISR-3 for declaration to opt out. Members may make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, the format of which is available on the Company's website and on the website of the Company's Registrar and Transfer Agent. In case a holder of physical securities whose folio do not have aforesaid details updated shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC details and Nomination and for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 01, 2024.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and SEBI Circular.

By order of the Board
For **Kriti Nutrients Limited**
Sd/-
Raj Kumar Bhawsar
Company Secretary

Place: **Indore**
Date: **20th July, 2026**

डी. पी. आभूषण लिमिटेड

DP

CIN: L74999MP2017PLC043234
Regd. Office: 138, चांदनी चौक, रतलाम (म.प्र.) - 457001, भारत
Corp. Office: 19, चांदनी चौक, रतलाम (म.प्र.) - 457001, भारत
दूरभाष क्रमांक: +91 -7412 -490966, 408900, **E-mail:** cs@dpjewellers.com; **Website:** www.dpjewellers.com

30-06-2026 को समाप्त होने वाले तिमाही के लिए अनअंकेक्षित वित्तीय परिणाम

आंकड़े लाख में (प्रति अंश आय को छोड़कर)

विवरण	मानक वित्तीय परिणाम		
	समाप्त तिमाही के लिए		समाप्त वित्तीय वर्ष के लिए
	30-06-2026 अनअंकेक्षित	30-06-2025 अनअंकेक्षित	31-03-2026 अंकेक्षित
व्यापर से कुल आय	85,362.80	54,131.93	407,032.64
शुद्ध लाभ, (कर और असाधारण वस्तुओं से पहले)	8,621.23	4,859.31	28,269.89
शुद्ध लाभ, (कर से पहले और असाधारण वस्तुओं के बाद)	8,621.23	4,859.31	28,269.89
शुद्ध लाभ, (कर और असाधारण वस्तुओं के बाद)	6,444.95	3,642.36	21,184.04
कुल व्यापक आय (कर एवं अन्य व्यापक आय के बाद)	6,446.04	3,636.75	21,188.41
सामान्य अंश पूंजी (प्रति अंश रूपया 10/-)	2,282.79	2,266.04	2,282.79
संचय (पिछले वर्ष की अंकेक्षित तलपट के अनुसार पुनर्मुल्यांकित संचय को छोड़कर)			60,978.45
प्रति अंश आय (जारी और बंद किये गए व्यापर के लिए)	-	-	-
मूल : (समाप्त तिमाही के लिए, बिना वार्षिक किये)	28.23	16.07	92.97
मिश्रित : (समाप्त तिमाही के लिए, बिना वार्षिक किये)	28.16	16.05	92.84

टिप्पणियाँ:

उपरोक्त वित्तीय परिणाम सेबी (सूचि निर्धारण दायित्व और प्रकटीकरण आवश्यकताएँ) विनियमन, 2015 के विनियमन 33 के तहत नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड और बंबई स्टॉक एक्सचें लिमिटेड के साथ दायर वित्तीय परिणामों के विस्तृत प्रारूप का एक भाग है। 30-06-2026 को समाप्त तिमाही वित्तीय परिणाम **NSE** की वेबसाइट **www.nseindia.com**, **BSE** की वेबसाइट **www.bseindia.com** और कंपनी की वेबसाइट **www.dpjewellers.com** पर उपलब्ध हैं और इसे नीचे दिए गए **QR** कोड को स्कैन करके एक्सेस किया जा सकता है।

डी. पी. आभूषण लिमिटेड
-एस डी -
अनिल कटारिया, पूर्णकालिक निर्देशक
DIN - 00092730

दिनांक: 20 जुलाई, 2026
स्थान: रतलाम

विस्तृत वित्तीय विवरण के लिए इस क्यूआर कोड को स्कैन करें